

# Tera Capital Corporation

## Global Innovation Fund

**CONTACT INFORMATION**  
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### Investment Strategy

Tera Capital Corporation focuses its experience on a market segment that is distinctly under-analyzed, the small cap market, and using a discipline honed over decades, of public and private company expertise, Tera has a track record of achieving superior returns for its client in good markets and bad.

The Global Innovation Fund, established October 1998, invests in companies that are changing the world. By utilizing long and short strategies, the fund's objective is to capture the upside returns of the technology, clean energy, and innovation sectors while reducing volatility on the downside.

### Manager Background

Howard Sutton, P.Eng, MBA, CFA

An experience portfolio manager with specific expertise in analysis of private and public equities, Howard Sutton is considered one of Canada's most successful technology investors. He currently sits on the Board of Directors of PESA Corporation, Embotics Corporation, and Siginik Energy Inc. Early Canadian investment successes (incl. pre-public) include, amongst others, Sierra Wireless, Opentext, RIM, MKS, Astound, JDS, and Tundra which resulted in significant returns for unitholders.

### Fund Information

**Minimum Investment: \$50,000**

**Management Fee: 2.0%**

**Performance Fee: 20%**

**High Water Mark: YES: Individual unit holder-based versus overall fund NAV**

**Hurdle Rate:**

**Firm Assets (Millions): \$25M**

**Fund Assets (Millions): \$10M**

**NAV: \$160**

**Lock-Up Period: None**

**Redemption Terms: 30 days**

**Prime Broker: BMO Prime Brokerage**

**Auditor: SSSG LLP**

**Legal Counsel: Baldwin Anka Sennecke Halman LLP**

**Administrator: Tera Capital Corporation**

### Historical Performance (%)

Currency used to calculate the return: C\$

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
<b>2011</b>	-0.13%	-4.71%	9.51%	3.62%	-1.85%	-3.24%	-6.98%	-2.69%	-5.64%	0.23	1.22	-8.99	<b>-19.10%</b>
<b>2010</b>	1.01%	2.76%	2.46%	-5.94%	0.52%	6.14%	-2.94%	3.85%	1.15%	3.14%	-1.25%	3.39%	<b>14.60%</b>
<b>2009</b>	2.04%	0.26%	-1.83%	6.80%	3.07%	9.54%	0.71%	-4.43%	2.96%	-3.87%	4.02%	-0.52%	<b>19.36%</b>

**Annualized return since inception: 3.7%**